

Press release

Mr. Henri Reding appointed Country Head Luxembourg for ArcelorMittal

Luxembourg, July 6, 2023 - On April 1st, Henri Reding, Health & Safety Director for ArcelorMittal Europe Long Products, took over as Country Head Luxembourg from Roland Bastian, who has retired.

Mr. Reding has over 30 years' experience in the steel industry. His new role is guided by a number of priorities, the foremost of which is to take account of the expectations of ArcelorMittal's various stakeholders in Luxembourg. For that, a consultation of internal and external stakeholders has already been initiated and will be renewed for three years. It will lead to the establishment of a dedicated governance open to the company's ecosystem in the Grand-Duchy. The attention paid to stakeholders is justified by ArcelorMittal's commitment to develop its activities in harmony with each of them. Our employees and our customers are the keystone of our organization and of our commitments to decarbonize our industrial sites in Luxembourg. Municipalities and residents will be asked to continue efforts to "live well together". Local and community institutions are our privileged interlocutors to meet the major challenges of the industry.

Decarbonization is a major issue for the global and European steel industry. For Mr. Reding, there is no doubt that ArcelorMittal is well positioned to meet this challenge. In Luxembourg in particular, investments have recently been confirmed to strengthen this approach, notably with the installation of a new electric arc furnace at Belval, a project supported by the Luxembourg government as part of the memorandum of understanding signed last September with the Ministry of the Economy. This new equipment will enable steel production capacity in Luxembourg to be increased by 15% in annual tonnage. As a result, ArcelorMittal Luxembourg's plants will be self-sufficient in crude steel production capacity to cover their needs for finished rolled products in the Grand Duchy.

Mr. Reding commented: "First, I would like to thank Roland Bastian for his action in Luxembourg to develop our business and promote our leading-edge products around the world. In the Grand-Duchy, we

have several flagship products that are world market leaders. Thanks to a number of niche products and a full range of standard beams, which are highly competitive in terms of cost and quality, our factories hold excellent cards for the future. Moreover, major investments will ensure that our Luxembourg plants are completely self-sufficient, and that production has a low environmental impact. Mr Bastian also provided the initial impetus for ArcelorMittal's engagement with its stakeholders, a movement that now needs to be built on. We are particularly keen to pursue our development by focusing on a responsible steel production and, in particular, a continuous reduction in CO₂ emissions. In my new role, I will also continue to pay close attention to improving our health and safety culture.

Mr. Reding has over 30 years' experience in the steel industry. A 55-year-old Luxembourg national, Mr. Reding joined the Group in 1991 as a maintenance engineer, before taking charge of rolling mill C in Rodange, which is specialized in the manufacture of commodities for the construction industry. Between 1998 and 2014, he held a number of positions in sales and marketing before becoming General Manager of ArcelorMittal Rodange et Schifflange. Mr. Reding was able to give the Rodange site a new momentum after the economic crisis of 2012, in coordination with the various sales teams, consolidating the site as the world's leading producer of crane rails, recognized for their quality and equipping all the world's biggest ports. Under his leadership, the Rodange site also developed 17 grooved rail references, which can be found today not only on the section of the Luxembourg City tramway running from Place Hamilius to the Lycée de Bonnevoie, but also throughout Europe, from Portugal to Finland, outside the European Union, from United Kingdom to Turkey, and beyond to Taiwan, Japan, Tunisia and Uruguay.

With a degree in civil and mechanical engineering from the University of Liège (Belgium), Mr. Reding is fluent in Luxembourgish, German, French and English.

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About ArcelorMittal

Luxembourg

ArcelorMittal has its global headquarters in Luxembourg. At the national level, the group has 8 sites throughout the country, including the administrative centers in Luxembourg City and Esch-sur-Alzette, various steel production units for long and wire products as well as distribution and steel service centers. ArcelorMittal also runs a R&D Centre in Esch-sur-Alzette.

ArcelorMittal Luxembourg is a leading producer of long products, such as steel beams and sheet piles, which are sources of innovation in the modern construction sector. Heavy Jumbo sections and high-performance steel grades from ArcelorMittal in Differdange have a worldwide reputation for use in high-rise buildings and allow a reduction in weight (and thus CO₂ emissions) of up to 40%. The high quality and reliability of ArcelorMittal Belval's steel sheet piles have made them the benchmark in this market.

Specialized in the production of rails of various profiles, ArcelorMittal Rodange offers the world's widest range of rails for overhead cranes and a selection of rails for tramways made of ultra-resistant steels, as well as the world's largest angle irons, widely used for the construction of electric pylons to transport energy over long distances.

Finally, ArcelorMittal Bissen operates in three market segments: wire for fencing and agriculture (vineyard wire), industrial wire (wire for gabions, cable reinforcement) and metal fibers for reinforcing concrete for floors, tunnels and prefabricated buildings.

For more information on ArcelorMittal in Luxembourg, please visit: http://luxembourg.arcelormittal.com and follow us on Twitter @ArcelorMittal L and Instagram @arcelormittalluxembourg

Worldwide presence

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and primary steelmaking facilities in 16 countries. In 2022, ArcelorMittal had revenues of \$79.8 billion and crude steel production of 59.0 million metric tonnes, while iron ore production reached 45.3 million metric tonnes.

Our purpose is to produce ever smarter steels that have a positive benefit for people and planet. Steels made using innovative processes which use less energy, emit significantly less carbon and reduce costs. Steels that are cleaner, stronger and reusable. Steels for electric vehicles and renewable energy infrastructure that will support societies as they transform through this century.

With steel at our core, our inventive people and an entrepreneurial culture at heart, we will support the world in making that change. This is what we believe it takes to be the steel company of the future.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: http://corporate.arcelormittal.com/