



ArcelorMittal

news release

ArcelorMittal invests 6 million EUR in Belval

Luxembourg, 23 October 2012 - ArcelorMittal Belval & Differdange has approved a revamp of the core components of the Belval Electric arc furnace (EAF). The EAF, which was commissioned in 1997, will be equipped with a new lower shell with a new “Fin-type” anode technology, a new tilting frame as well as a renewed upper shell. Thanks to this investment, productivity and production capacity will increase; transformation and maintenance costs will decrease.

Construction is expected to start in March 2013; this will require a shut-down of around two weeks. The new furnace is expected to be commissioned in April 2013.

The total investment amount is around 6 million EUR and is part of the “LUX 2016” agreement.

Press contact: Arne Langner, +352-621-556687

About ArcelorMittal

Luxembourg

ArcelorMittal has its worldwide headquarters in Luxembourg. The group is present at 16 sites in the country, including corporate centers in Luxembourg-City and Esch-sur-Alzette, various steel production facilities of long, flat and wire products as well as distribution and steel service centers. ArcelorMittal also runs a R&D Center in Esch-sur-Alzette.

ArcelorMittal Luxembourg is a top producer of long products like beams and steel sheet piles that provide innovative solutions to the modern construction industry. Heavy Jumbo sections and high performance steel grades from ArcelorMittal in Differdange have a worldwide reputation for use in high rise buildings and save up to 40% of material weight (and accordingly CO₂). Steel sheet piles from ArcelorMittal in Belval have achieved leadership in this market segment through high quality and reliability. In Dudelange ArcelorMittal produces high added value flat steel sheets, which deliver lightweight solutions for the automotive industry. In 2011 ArcelorMittal produced 2.6 million tonnes of crude steel in Luxembourg.

Worldwide

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries

spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2011, ArcelorMittal had revenues of \$94.0 billion and crude steel production of 91.9 million tonnes, representing approximately 6 per cent of world steel output. The Group's mining operations produced 54 million tonnes of iron ore and 8 million tonnes of metallurgical coal. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com.