

# news release

## **Next steps for a competitive steel industry**

Luxembourg, 18 September 2013 - The future of the national steel industry is at the heart of ArcelorMittal's company strategy in Luxembourg. This is why the company has called upon government and unions to support a plan for competitiveness. During today's Comité de suivi the three social partners discussed the next steps on how to build a sustainable future for steelmaking in Luxembourg.

"Joining our facilities, structures and workforce into part of a forward-looking and successful business, requires hard work, profound discussions and results oriented actions from all involved parties", declares Nico Reuter, Vice President at ArcelorMittal Long Carbon Europe.

The Lux 2016 agreement includes annual investments of more than 30 million EUR up until 2016, ArcelorMittal is fully on track with these targets. A recent example this year, is the completion of a six million EUR investment in a new shell for the electric arc furnace in Belval, which reduces energy consumption and increases productivity. Other significant investments, like the extension of the scrap yard with a new crane as well as an upgrading of the rolling mill, are due to be implemented in Differdange this year.

Regarding the modernisation of the sheet pile mill in Belval, ArcelorMittal conducted a feasibility study and considers the investment as a priority project for its strategy. The implementation of the plan for competitiveness including the collective labour agreement is an important milestone to justify the economies of this investment. The company aims to agree on a new labour agreement before the end of the year as the current one expires in November. The Comité de suivi confirmed today that other social measures like the internal redeployment cell and the pre-retirement rules shall continue in 2014. Moreover the committee has established working groups dedicated to energy and CO2, logistics, assets and productivity. Their conclusions will also be part of the competitiveness plan.

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## **About ArcelorMittal**

### *Luxembourg*

*ArcelorMittal has its worldwide headquarters in Luxembourg. The group is present at 16 sites in the country, including corporate centers in Luxembourg-City and Esch-sur-Alzette, various steel production facilities of long, flat and wire products as well as distribution and steel service centers. ArcelorMittal also runs a R&D Center in Esch-sur-Alzette.*

*ArcelorMittal Luxembourg is a top producer of long products like beams and steel sheet piles that provide innovative solutions to the modern construction industry. Heavy Jumbo sections and high performance steel grades from ArcelorMittal in Differdange have a worldwide reputation for use in high rise buildings and save up to 40% of material weight (and accordingly CO<sub>2</sub>). Steel sheet piles from ArcelorMittal in Belval have achieved leadership in this market segment through high quality and reliability. In Dudelange ArcelorMittal produces high added value flat steel sheets, which deliver lightweight solutions for the automotive industry.*

### *Worldwide*

*ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.*

*ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.*

*Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.*

*In 2012, ArcelorMittal had revenues of \$84.2 billion and crude steel production of 88.2 million tonnes, representing approximately 6 per cent of world steel output. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal visit: [www.arcelormittal.com](http://www.arcelormittal.com).*